

AMENDMENTS TO THE SPECIFICATION

Please delete the paragraph starting on page 23, line 15 and replace with the following paragraph:

On average, the four funds in this category have holdings with sales that grew at an average of thirty per cent per annum compound and earnings at an average of thirty-one per cent per annum. The stability ratio is divided into four quartiles, or levels, based on their percentage of turnover. In the example shown in Figure 6 Table 6, the stability ratio levels are shown as percentage ranges. For example, if a portfolio has a hundred holdings and during the period of evaluation twenty stocks were added and twenty stocks were sold, then the percentage equals $((20 + 20) \div 100)$ which is 0.4 or 40%. One of the four funds is in the upper-middle quartile of stability (LEVEL 3); one is in the lower-middle quartile of stability (LEVEL 2); two are in the lowest quartile (LEVEL 1). Therefore, it can be concluded that the fund in the second quartile of stability (Level 3) (represented by the bolded figure) has the best records for earnings and sales growth -- along with some measure of stability in the holdings of the fund.